



Private Practice Medical Indemnity Insurance  
Summary And Transfer Booklet



Exclusive Insurance Solutions For Healthcare Professionals

## **Individual Private Practice Medical Indemnity Insurance**

This is a summary of the cover for Private Practice Indemnity Insurance. For full details please see the policy wording applicable, which is available upon request.

### **Private Practice Indemnity Insurance Summary**

- A 'Claims Made' insurance policy
- Covers claims for clinical negligence
- Various limits of indemnity available, from £1,000,000 to £10,000,000 per claim
- Breach of confidence cover
- Defence costs for claims covered by the policy
- Defence costs for disciplinary proceedings brought by the GMC or equivalent body
- Professional indemnity cover for review boards and expert reports
- Libel and slander cover
- At least 21 years run-off cover at your expiring limit of indemnity upon retirement
- Public liability cover as standard
- 24hr Medico-legal help line and claims reporting
- Legal expenses cover and helpline, covering disciplinary for non-clinical matters and internal professional matters, including the NHS
- Good Samaritan Acts worldwide
- Ability to add cover for your company in certain instances
- Discounts available for groups of surgeons/specialists

Your medical indemnity insurance can be one of your most expensive outgoings, but knowing it is right for you is key. To understand how easy the transfer from another provider can be please see our 'Switching Providers' info sheet. Below is a list of the other insurance products we are able to offer.

**Business Professional Indemnity**  
**Clinic Property Insurance**

**Private Practice Income Cover**  
**Income Protection (PHI)**

**Life and/or Critical Illness**  
**Employers Liability**  
**Home Insurance**

MIC aims to be your first and last place for your business and personal insurance needs. We welcome feedback on any our services you receive or products that we offer.

## Individual Private Practice Medical Indemnity - Cover Comparison Table

We have put together a comparison table for a quick and easy way to compare what you have with what we can provide. It is not a full breakdown of cover, but you can request a copy of the policy wording to see the full details. If you have any questions, please contact us on 0800 163870 or email [medmal@m-i-c.co.uk](mailto:medmal@m-i-c.co.uk)

Cover Elements	MIC	MDU	MPS / MDDUS
♦ Worldwide Good Samaritans Acts	✓	Discretionary	Discretionary
♦ Clinical negligence claims up to £10 million	✓	Discretionary	Discretionary
♦ Defence costs for GMC complaints and disciplinary hearings	✓	Discretionary	Discretionary
♦ Run Off cover in the event of death, disablement and permanent retirement	✓	Discretionary	Discretionary
♦ Cover for Medico-Legal reports and Review Board Advice	✓	Discretionary	Discretionary
♦ Protection of Reputation arising from adverse press, publicity or media attention	✓	Discretionary	Discretionary
♦ Public liability cover	✓	✗	✗
♦ 24 Hour Medico Legal Helpline	✓	✓	✓
♦ Advice from regulated professionals with over 25 years experience in the medical sector	✓	✗	✗
♦ Individual underwriting based on income and activities	✓	✗	✗
♦ Regulated by the Financial Conduct Authority	✓	✗	✗
♦ Legal contract of cover	✓	✗	✗

## **Switching Providers – what you need to know.**

There will not be a gap in your indemnity when you change provider, the transfer from your previous insurer will be seamless. MIC provides an insurance policy on a "claims made" basis, which means that it responds to claims that are first made against you and notified to insurers during the period of the policy and the run-off period.

### **Joining from the MDU or other 'Claims Made' insurance policies**

The MDU insurance policy has operated on a 'claims made' basis up until the 1<sup>st</sup> April 2013, the same as the policy MIC can arrange for you. When you move your insurance policy from the MDU, your policy can cover you for claims arising from circumstances of which you were unaware when you left the MDU but which arose from procedures undertaken during your period of MDU membership.

Your policy has a retroactive date, which will be the date when you first started continuous "claims made" cover with the MDU. For many doctors, the retroactive date will be 1st April 2000 which is when the MDU first introduced "claims made" policies, provided there has been unbroken membership of the MDU since then. If you joined the MDU more recently, the retroactive date on your policy will be the date you first had an MDU policy.

Moving from another 'claims made' insurance policies works in the same way as above, picking up the retroactive date from your previous policy, allowing a seamless transfer. So long as there were no breaks in cover.

### **Joining from the MPS, MDDUS and MDU (1<sup>st</sup> April 2013 onwards)**

The MPS and MDDUS offer discretionary indemnity, as do the MDU from the 1<sup>st</sup> April 2013. Provided you were a member in benefit at the time of an adverse incident you can apply for assistance at any time, even if you have moved to MIC at the time you are first aware there is a problem. Any assistance given by MPS, MDU or MDDUS will be on a discretionary basis. You may have had your cover with your existing provider for some time and have some reservations, but to reassure you we have to date not had a client move back to their previous MDO and the scheme we offer is provided by an A rated insurer who provides cover to a major private hospital group.

### **Moving away from MIC to another provider**

We appreciate that you may wish to move your cover elsewhere, so if you decide to move away from the policy MIC arrange for you we will assist you in this task. It is a simple process of advising the new provider of your current cover and retroactive date, which they will then follow to allow you to have seamless cover. This includes moving to another insurance backed provider or to an MDO and if you retire or die, your policy will continue to provide cover to you or your estate for another 21 years.

We understand that changing providers is a big decision, so if you have any questions not answered by the information above please call us on 0800 163870 and we will be happy to discuss your requirements or email us at [medmal@m-i-c.co.uk](mailto:medmal@m-i-c.co.uk). We look forward to hearing from you.